GOVERNMENT OF INDIA
URBAN DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:2601
ANSWERED ON:18.08.2006
POOLED FINANCE DEVELOPMENT FUND PFDF
Chowdhury Shri Adhir Ranjan;Nikhil Kumar Shri

Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) whether the Government has proposed to set up a Pooled Finance Development Fund (PFDF) to enable urban local bodies to raise funds from the domestic debt markets;

(b) if so, the details thereof;

(c) whether the urban local bodies have been asked to generate funds themselves; and

(d) if so, the manner in which PFDF is likely to be spent by local bodies?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT (SHRI AJAY MAKEN)

(a)to(d): Yes, Sir. There has been a proposal for setting up of a Pooled Finance Development Fund (PFDF) to enable urban local bodies to raise funds from the domestic debt markets, details of which could be known only after the proposal is finalised.